

Leuthold Funds**Leuthold Global Industries Fund Final Dividend Income Distributions**

Record Date: June 25, 2019

Ex-Date & Payable Date: June 26, 2019

Fund Name	Income Dividend per share
Leuthold Global Industries Fund - Retail Class	\$0.0356358
Leuthold Global Industries Fund - Institutional Class	\$0.0572968

Investors should consider the investment objectives, risks, charges and expenses of the investment company carefully before investing. The Prospectus contains this and other information about the Funds. For a current Prospectus, call toll-free, 1-800-273-6886, or download from our web site: www.LeutholdFunds.com. Please read the Prospectus carefully before you invest.

Not FDIC Insured ~ No Bank Gaurantee ~ May Lose Value**Distributor: Rafferty Capital Markets, LLC Garden City, NY 11530**