

Leuthold Funds
September 2018 Dividend Income Distributions

Record Date: September 19, 2018
Ex-Date & Payable Date: September 20, 2018

Fund Name	Income Dividend per share
Leuthold Core Investment Fund - Retail Class	\$0.01597
Leuthold Core Investment Fund - Institutional Class	\$0.02123
Leuthold Global Fund - Retail Class	\$0.00000
Leuthold Global Fund - Institutional Class	\$0.00000
Leuthold Select Industries Fund	\$0.00000
Leuthold Global Industries Fund - Retail Class	\$0.00000
Leuthold Global Industries Fund - Institutional Class	\$0.00000
Grizzly Short Fund	\$0.00000

Investors should consider the investment objectives, risks, charges and expenses of the investment company carefully before investing. The Prospectus contains this and other information about the Funds. For a current Prospectus, call toll-free, 1-800-273-6886, or download from our web site: www.LeutholdFunds.com. Please read the Prospectus carefully before you invest.

Not FDIC Insured ~ No Bank Gaurantee ~ May Lose Value

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