

Leuthold Global Industries Fund - Institutional Class
Historical Distributions

	Record Date	Ex-Date	Payable Date	Income	S-T Cap Gain	L-T Cap Gain	Total Distribution
2018	12/19/2018	12/20/2018	12/20/2018	\$0.17007			\$0.17007
	11/14/2018	11/15/2018	11/15/2018		\$0.04105	\$1.72128	\$1.76233
2017	12/20/2017	12/21/2017	12/21/2017	\$0.1783			\$0.1783
	11/15/2017	11/16/2017	11/16/2017		\$0.54692	\$0.72512	\$1.27204
	9/20/2017	9/21/2017	9/21/2017	\$0.0209			\$0.0209
2016	11/16/2016	11/17/2016	11/17/2016		\$0.12858	\$0.44479	\$0.57337
	9/14/2016	9/15/2016	9/15/2016	\$0.0203			\$0.0203
	6/15/2016	6/16/2016	6/16/2016	\$0.0651			\$0.0651
2015	12/16/2015	12/17/2015	12/17/2015	\$0.0330			\$0.0330
	11/18/2015	11/19/2015	11/19/2015		\$0.00000	\$0.57818	\$0.57818
	9/16/2015	9/17/2015	9/17/2015	\$0.0513			\$0.0513
	6/17/2015	6/18/2015	6/18/2015	\$0.0513			\$0.0513
2014	12/17/2014	12/18/2014	12/18/2014	\$0.0354			\$0.0354
	11/19/2014	11/20/2014	11/20/2014		\$0.0000	\$0.3082	\$0.3082
	9/17/2014	9/18/2014	9/18/2014	\$0.0320			\$0.0320
	6/19/2014	6/20/2014	6/20/2014	\$0.0521			\$0.0521
2013	12/24/2013	12/26/2013	12/26/2013	\$0.0559			\$0.0559
	6/19/2013	6/20/2013	6/20/2013	\$0.0786			\$0.0786
	3/20/2013	3/21/2013	3/21/2013	\$0.0208			\$0.0208
2012	12/26/2012	12/27/2012	12/27/2012	\$0.0086			\$0.0086
2011	12/28/2011	12/29/2011	12/29/2011	\$0.0212			\$0.0212
	9/21/2011	9/22/2011	9/22/2011	\$0.0127			\$0.0127
	6/22/2011	6/23/2011	6/23/2011	\$0.0430			\$0.0430
2010	12/29/2010	12/30/2010	12/30/2010	\$0.0396			\$0.0396
	11/23/2010	11/24/2010	11/24/2010		\$0.0822		\$0.0822

Investors should consider the investment objectives, risks, charges and expenses of the investment company carefully before investing. The Prospectus contains this and other information about the Funds. For a current Prospectus, call toll-free, 1-800-273-6886, or download from our web site: www.LeutholdFunds.com. Please read the Prospectus carefully before you invest.

Not FDIC Insured No Bank Guarantee May Lose Value
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